## Message Text

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INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08 EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06 OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 /084 W

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R 301325Z MAR 77 FM USMISSION OECD PARIS TO SECSTATE WASH DC 5931 INFO AMEMBASSY ATHENS

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PASS: CEA, TREAS, FRB

E.O. 11652: N/A

TAGS: OECD, ECON, EFIN

SUBJECT: OECD DATA ON GREEK EXTERNAL DEBT

REF: (A) STATE 66690; (B) ATHENS 1240: (C) CPE/TWP(77)1

1. IN RESPONSE TO REQUEST REF A CONCERNING OECD DATA ON GREEK EXTERNAL DEBT, OECD SECRETARIAT DOES NOT HAVE ITS OWN CONCEPTS OR DEFINITIONS WHICH IT ATTEMPTS TO RELATE TO SITUATIONS OF INDIVIDUAL COUNTRIES. RATHER, DATA ON EXTERNAL DEBT CIRCULATED BY SECRETARIAT IS BASED ALMOST EXCLUSIVELY ON COUNTRIES' SUBMISSIONS. IN SPECIFIC CASE CITED PARA 1, REF A, DATA ON GREEK EXTERNAL DEBT CONTAINED IN REF C CIRCULATED FOR FEB. 25 TWP MEETING ON SMALL COUNTRIES EXTERNAL FINANCIAL POSITIONS IS A COPY OF GOG SUBMISSION TO SECRETARIAT. THUS, SINCE THERE ARE APPARENTLY INCONSISTENCIES BETWEEN DATA PROVIDED BY GOG TO EMBASSY ATHENS AND TO OECD SECRETARIAT, MISSION WOULD SUGGEST THAT RECONCILIATION EXERCISE BE PURSUED BILATERALLY THROUGH AMEMBASSY ATHENS. (FYI: LIMITED OFFICIAL USE

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GREEK REP TO FEB. 25 TWP MEETING WAS E. PAPAGEORGIOU OF BANK OF GREECE.) MISSION WOULD ALSO PLAN RAISE THIS QUESTION AT MAY 6 ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE EXAMINATION OF GREECE.

2. RE QUESTIONS RAISED PARA 3, REF A, SECRETARIAT DOES NOT HAVE SPECIFIC AMORTIZATION FIGURES NOR DOES IT HAVE

BREAKDOWN BY BORROWING FACILITY OF GREEK COMPENSATORY
BORROWING IN 1976.
TURNER

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NNN

## Message Attributes

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